

Media Release

EFG International appoints Amy Yip as Chair of its Asia Pacific Advisory Board

Zurich, 28 August 2019

The Board of Directors of EFG International and EFG Bank is today announcing the appointment of Amy Yip as the new Chair of the Asia Pacific Advisory Board, effective immediately. In this role, she will help drive and oversee the further expansion of EFG's business in Asia Pacific, in line with its 2022 strategic plan.

EFG is pleased to announce that Amy Yip has been appointed as the new Chair of its Asia Pacific Advisory Board. She succeeds Fong Seng Tee, who announced his decision to step down as Chair at the bank's 2019 Annual General Meeting. In her new role, Amy Yip will work closely with the Board of Directors and the Asia Pacific Executive Chairman, Albert Chiu, and his regional management team to help drive and oversee the expansion of EFG's business in Asia Pacific. With her extensive experience in the Asian private banking sector, Amy Yip will make a significant contribution towards further strengthening the bank's strategy and development, with a focus on this key region.

Amy Yip has a deep understanding of the Asian private banking industry, having worked for more than 40 years in various leadership and managerial roles for global players in the region. She has held a number of Board and advisory roles during her distinguished career. She is currently a member of the Board of Directors of Fidelity International, Deutsche Boerse, Temenos and American International Group. Since 2011, Amy Yip has also been a founding partner of RAYS Capital Partners, an investment management company specialising in Asian capital markets. She previously worked at DBS Bank in Hong Kong, where she served as Chief Executive Officer from 2006 to 2010. Before joining DBS Bank, Amy Yip held various senior roles within the Hong Kong Monetary Authority between 1996 and 2006. Since starting her career in 1975 at American Express in Hong Kong, Amy Yip has worked for a number of leading global financial institutions such as J.P. Morgan, Citibank and Rothschild Asset Management. She holds a MBA from Harvard Business School and a Bachelor of Arts in Asian History from Brown University, USA.

John Williamson, Chair of EFG International: "I am delighted that Amy Yip has agreed to join EFG and to chair our Asia Pacific Advisory Board. Established in 2017, the Board provides valuable guidance and expert advice in support of the bank's growth strategy in Asia Pacific. I am confident that with her vast experience and expertise in the industry and the region, Amy is ideally qualified to take on this position and to drive forward our efforts to further develop our business in Asia, with a strong focus on quality of client service and risk management."

Amy Yip: "I am honoured to have been appointed as the new Chair of EFG's Asia Pacific Advisory Board. I look forward to working closely with Albert Chiu, the regional management team and the Board of Directors to successfully grow EFG's Asia Pacific business. I am convinced that the region offers substantial growth potential and I look forward to exploiting the available opportunities by leveraging my knowledge of the Asian market and EFG's extensive global capabilities."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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