

Media Release

EFG International announces change to its leadership team

Zurich, 18 October 2018

EFG International today announces that it will combine its Legal and Compliance functions into a single division under the leadership of Yves Aeschlimann as new Group Head of Legal & Compliance, who will join the firm to become a member of EFG International's Executive Committee, effective 01 May 2019 at the latest and subject to regulatory approval. Vittorio Ferrario, Group Chief Compliance Officer, has decided to leave EFG at the end of the first quarter of 2019 after having successfully completed the BSI integration and substantially strengthened EFG's regulatory compliance framework.

Yves Aeschlimann (1967) will join EFG International as the new Group Head of Legal & Compliance, effective 01 May 2019 at the latest and subject to regulatory approval. He will be a Member of the Executive Committee and will report directly to CEO Giorgio Pradelli. In this new position, Yves Aeschlimann will oversee the newly combined Legal and Compliance division and will be responsible for further enhancing EFG's regulatory compliance framework. Yves Aeschlimann has served as Group Head of Legal and Compliance and a member of the Executive Committee at Edmond de Rothschild (Suisse) SA since 2013. Prior to that, he worked as a Senior Financial Sector Specialist in Financial Market Integrity for the World Bank in Washington DC and spent eight years at the Geneva Criminal Justice Department as Investigating Magistrate from 2001 to 2009. Yves Aeschlimann is a registered barrister and started his career as a practising attorney in Geneva.

Yves Aeschlimann will succeed Vittorio Ferrario, Group Chief Compliance Officer, who has decided to leave EFG to pursue new professional endeavours. Vittorio Ferrario is a member of the Executive Committee and has played an instrumental role in the successful realisation of the BSI integration, where he acted as EFG's representative on the Group Executive Board of BSI. In addition, he was responsible for the effective implementation of EFG's regulatory compliance framework across the combined business and has significantly enhanced EFG's compliance processes. Vittorio Ferrario will continue in his current role until the end of March 2019 to finalise the optimisation phase.

Giorgio Pradelli, CEO of EFG International: "I would like to express my sincerest thanks to Vittorio Ferrario for his commitment and the vital role he played in the successful completion of the integration process. Together with my colleagues from the Executive Committee, we wish Vittorio the very best for his future endeavours. At the same time, we are pleased that Yves will join EFG as Group Head of Legal & Compliance. With his extensive experience, Yves will be a strong addition to our management team. We are convinced that under his leadership the combination of the Legal and Compliance functions will further advance these areas, which are key to EFG's sustainable long-term success."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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